Company														0	D-i V	0.1/	5 V
Author Column Author A		November 05				October-05				Sentember-05				Current	Prior Year	3 Years Ended	5 Years Ended
LARGE CAP DOMESTIC EQUITY 75.452					Month				Month				Quarter	1110	1 100		
Structured Value LSV A-1956 LSV A-1956 LSV A-1956 LSV A-1956 A-1		Market Value	Actual	Policy	Net ROR	Market Value	Actual	Policy	Net ROR	Market Value	Actual	Policy	Net ROR	Net	Net	Net	Net
Total Simulation Growth (1968)	Structured Growth																
Secretaried Value																	
ENGRISH 100 Male 140,509 178,405 2.9% 2.8% 2.9% 2.9% 2.9% 2.9% 2.9% 2.9% 2.9% 2.9% 3.9% 3.79% 1.40,509 1.0% 1.0		75,452	2.9%	2.0%		75,003	2.9%	2.0%		11,294	2.9%	2.0%					
Research (1000 Value	Structured Value																
Rissell 1000 Enhanced Index LaCapital 149,509 5.7% 5.6% 5	LSV	72,840	2.8%	2.8%		75,455	2.9%	2.8%		77,827	2.9%	2.8%		5.75%	18.35%		
LA Capital 149,000 5.7% 5.8% 5.8% 150,799 5.7% 5.7% 5.8% 2.1% 154,375 5.8% 6.6% 6.4% 7.33% 7.93% MA NA NA NA NA NA NA NA	Russell 1000 Value				3.29%				-2.54%				3.88%	4.57%	14.06%	11.00%	6.55%
Rispan 100																	
SAP 500 157,145 6.0% 5.6% 3.79% 146,096 5.6%		149,509	5.7%	5.6%		150,759	5.7%	5.6%		154,375	5.8%	5.6%					
March Marc					3.01/0				-1.75%				3.95/0	0.0176	7.92/0	IV/A	IVA
SAP 600		157 1/15	6.0%	5 6%	3 70%	1/6 006	5.6%	5.6%	-1 67%	1/0 /68	5.6%	5 6%	3 6/10/-	5 76%	6 58%	N/A	N/A
Index Sitile Street		137,143	0.078	3.0 /6		140,330	3.0 /6	3.0 /8		143,400	3.0 /6	3.078					
Sinte													0.007.0				
Total Index SEP 900 10.3789 10.3789 10.3789 10.47767 10.899 10.899 10.497767 10.899 10		48.246			3.76%	48.693			-1.67%	49.517			3.58%	5.68%	6.27%	8.22%	-2.45%
TOTAL LARGE CAP DOMESTIC EQUITY Manager of Managers SHALL CAP DOMESTIC EQUITY 170,601 6.5% 6.3% 4.89% 162,477 6.2% 6.3% 3.74% 168,733 6.3% 6.3% 5.46% 6.58% 13.20% NA TOTAL SMALL CAP DOMESTIC EQUITY 170,601 6.5% 6.3% 4.89% 162,477 6.2% 6.3% 3.74% 168,733 6.3% 6.3% 5.46% 6.58% 13.20% NA TOTAL SMALL CAP DOMESTIC EQUITY 170,601 6.5% 6.3% 4.89% 162,477 6.2% 6.3% 3.74% 168,733 6.3% 6.3% 5.46% 6.58% 13.20% NA TOTAL SMALL CAP DOMESTIC EQUITY 170,601 6.5% 6.3% 4.89% 162,477 6.2% 6.3% 3.74% 168,733 6.3% 6.3% 5.46% 6.58% 13.20% NA TOTAL SMALL CAP DOMESTIC EQUITY 170,601 6.5% 6.3% 4.89% 162,477 6.2% 6.3% 3.74% 168,733 6.3% 6.3% 5.46% 6.58% 13.20% NA TOTAL SMALL CAP DOMESTIC EQUITY 170,601 6.5% 6.3% 4.89% 162,477 6.2% 6.3% 3.74% 168,733 6.3% 6.3% 5.46% 6.58% 13.20% 5.7% NA TOTAL SMALL CAP DOMESTIC EQUITY 170,601 6.5% 6.3% 4.89% 162,477 6.2% 6.3% 3.74% 168,733 6.3% 6.3% 5.46% 6.58% 13.20% 5.7% NA TOTAL SMALL CAP DOMESTIC EQUITY 170,601 6.5% 6.3% 4.89% 162,477 6.2% 6.3% 3.74% 168,733 6.3% 6.3% 5.46% 6.58% 13.20% 5.7% NA TOTAL SMALL CAP DOMESTIC EQUITY 170,601 6.5% 6.3% 4.89% 110,75% 1.26%	Total Index		1.8%	1.9%			1.8%	1.9%			1.9%	1.9%	3.58%			8.22%	
SAP 500 SMALL CAP DOMESTIC EQUITY Manager of Managers 170,601 6.5% 6.3% 4.98% 162,477 6.2% 6.3% 3.74% 166,733 6.3% 6.3% 5.46% 6.58% 9.32% 13.32% NA SESSIOL 2004 2.00bp 170,601 6.5% 6.3% 4.98% 162,477 6.2% 6.3% 3.74% 166,733 6.3% 6.3% 5.46% 6.58% 9.32% 13.32% NA SESSIOL 2004 2.00bp 170,601 6.5% 6.3% 4.98% 162,477 6.2% 6.3% 3.74% 166,733 6.3% 6.3% 5.46% 6.58% 9.32% 13.32% NA SESSIOL 2004 2.00bp 170,601 6.5% 6.3% 4.98% 162,477 6.2% 6.3% 3.74% 166,733 6.3% 6.3% 5.46% 6.58% 9.32% 13.32% NA SESSIOL 2004 2.00bp 170,601 6.5% 6.3% 4.98% 162,477 6.2% 6.3% 3.74% 166,733 6.3% 6.3% 5.46% 6.58% 9.32% 13.32% 5.59% 10.00m INTERNATIONAL EQUITY Large Cap - Active Captal Courting 170,601 6.5% 6.3% 4.98% 162,477 6.2% 6.3% 1.25% 112,880 4.2% 4.0% 12.11% 15.47% 10.32% 7.44% 3.80% NA N	S&P 500				3.78%				-1.67%				3.60%	5.73%	6.32%	8.28%	-2.37%
SAP 500 SMALL CAP DOMESTIC EQUITY Manager of Managers 170,601 6.5% 6.3% 4.98% 162,477 6.2% 6.3% 3.74% 166,733 6.3% 6.3% 5.46% 6.58% 9.32% 13.32% NA SESSIOL 2004 2.00bp 170,601 6.5% 6.3% 4.98% 162,477 6.2% 6.3% 3.74% 166,733 6.3% 6.3% 5.46% 6.58% 9.32% 13.32% NA SESSIOL 2004 2.00bp 170,601 6.5% 6.3% 4.98% 162,477 6.2% 6.3% 3.74% 166,733 6.3% 6.3% 5.46% 6.58% 9.32% 13.32% NA SESSIOL 2004 2.00bp 170,601 6.5% 6.3% 4.98% 162,477 6.2% 6.3% 3.74% 166,733 6.3% 6.3% 5.46% 6.58% 9.32% 13.32% NA SESSIOL 2004 2.00bp 170,601 6.5% 6.3% 4.98% 162,477 6.2% 6.3% 3.74% 166,733 6.3% 6.3% 5.46% 6.58% 9.32% 13.32% 5.59% 10.00m INTERNATIONAL EQUITY Large Cap - Active Captal Courting 170,601 6.5% 6.3% 4.98% 162,477 6.2% 6.3% 1.25% 112,880 4.2% 4.0% 12.11% 15.47% 10.32% 7.44% 3.80% NA N	TOTAL LARGE CAP DOMESTIC EQUITY	503.192	19.1%	18.8%	3.75%	497.767	18.9%	18.8%	-1.98%	508.482	19.0%	18.8%	4.97%	6.74%	8.89%	9.59%	-0.28%
Manager of Managers SIE SIE SIE SIE Russell 2004 - 200bp Russell 2004 - 200bp Russell 2000 -	S&P 500	,				,			-1.67%	, .						8.28%	
SEI 170,601 6.5% 6.3% 4.98% 162,477 6.2% 6.3% -3.74% 168,733 6.3% 6.3% 5.46% 6.58% 9.32% 13.32% 15.0% NA NA SURVEY NA NA S																	
Russell 2000 + 2000p 5.07% -2.94% 15.27% 15.07% NA TOTAL SMALC (AP) OMESTIC EQUITY 170,601 6.5% 6.3% 4.89% 162,477 6.2% 6.3% -3.24% 168,733 6.3% 6.3		470 604	6 E0/	6 20/	4.000/	160 177	6 20/	6 20/	2 749/	160 722	6 20/	6 30/	E 469/	6 E00/	0.220/	42 220/	NI/A
TOTAL SMALL CAP DOMESTIC EQUITY Russell 2000 170,601 6.5% 6.3% 4.89% 162,477 6.2% 6.3% -3.74% 168,733 6.3% 6.3% 5.49% 6.88% 6.88% 6.88% 9.32% 13.32% 5.59% Russell 2000 170,604 4.5% 4.0% 4.65% 111,863 4.2% 4.0% -1.56% 112,860 4.2% 4.0% 12.11% 15.47% 10.32% 7.44% 3.80% 12.00% 107,949 4.1% 4.0% 0.0% N/A 10.0% 0.0% N/A 10.0% 0.0% N/A 10.0% 0.0% N/A N/A N/A N/A Total Large Cap - Active 218,782 8.3% 8.0% 3.92% 221,638 8.4% 8.0% -2.27% 226,561 8.5% 8.0% 11.57% 11.07% 13.41% 13.33% 12.39% 12.39% 7.26% N/A		170,601	0.5%	0.3%		162,477	0.2%	6.3%		168,733	0.3%	6.3%					
NTERNATIONAL EQUITY Large Cap - Active Capital Guardian 110,833 4.2% 4.0% 4.6% 4.0% 4.6% 4.0%		170,601	6.5%	6.3%		162,477	6.2%	6.3%		168,733	6.3%	6.3%					
Large Cap - Active Capital Guardian LSV 107,949 4.1% 4.0% 5.20% 110,754 4.0% 107,949 4.1% 4.0% 5.20% 110,754 4.0% 5.20% 110,755 4.2% 4.0% 5.20% 1112,860 4.2% 4.0% 112,860 112,10% 113,701 4.2% 4.0% 112,00% 113,701 4.2% 4.0% 112,00% 113,701 4.2% 4.0% 112,00% 113,701 113,701 4.2% 4.0% 112,00% 113,701 113,701 4.2% 4.0% 112,00% 113,701 113,701 4.2% 4.0% 112,00% 113,701	Russell 2000				4.85%				-3.11%				4.69%	6.37%	9.45%	12.81%	5.71%
Capital Guardian 110,833 4.2% 4.0% 4.62% 111,363 4.2% 4.0% 4.0% 5.15% 112,860 4.2% 4.0% 1.12,860 4.2% 4.0% 1.12,860 4.2% 4.0% 4.0% 5.10% 1.0	INTERNATIONAL EQUITY																
LSÝ 107.949 4.1% 4.0% 3.20% 110.275 4.2% 4.0% 2.98% 113.701 4.2% 4.0% 11.20% 11.35% NA NA NA NA Total Large Cap - Active 218,782 8.3% 8.0% 3.92% 221,638 8.4% 8.0% 2.27% 226,561 8.5% 8.0% 11.67% 13.41% 13.23% 12.39% 7.28% NSCI EARE- 50% Hedged 2 24,577 0.9% 1.0% 1.20% 26,71% 26,368 1.0% 1.0% 1.0% 27,496 1.0% 1.0% 10.0% 10.0% 12.05% 13.65% 21.33% NA NA NA NA NA Cotal Large Cap - Active 24,577 0.9% 1.0% 1.20% 26,368 1.0% 1.0% 1.0% 27,496 1.0% 1.0% 10.0% 1																	
Transition Account																	
Total Large Cap - Active MSCI EAFE - 50% Hedged 218,782 8.3% 8.0% 3.92% 221,638 8.4% 8.0% -2.27% 2.26,561 8.5% 8.0% 11.67% 13.41% 13.23% 7.26% MSCI EAFE - 50% Hedged 2.34% 10.0% 10		107,949				110,275				113,701							
## MSCI EAFE - 50% Hedged 3.53% 2.34% 11.07% 12.30% 14.41% 8.84% 2.61%		218 782				221 638				226 561				,, .			
Small Cap - Value Lazard 24,577 0.9% 1.0% 1.20% 26,019 1.0% 1.0% -4.30% 27,176 1.0% 1.0% 9.94% 6.48% 18.18% NA NA NA NA Chigroup Broad Market Index < \$2BN 25,297 1.0% 1.0% 2.67% 26,368 1.0% 1.0% -4.10% 27,496 1.0% 1.0% 10.41% 8.71% 24.11% NA NA NA Chigroup Broad Market Index < \$2BN 25,297 1.0% 1.0% 2.68% 274,024 10.4% 10.0% 2.64% 281,233 10.5% 10.0% 11.37% 12.28% 13.65% 21.33% NA NA NA NA NA NA NA N		210,702	0.5 /6	0.0 /0		221,030	0.476	0.078		220,301	0.5 /6	0.078					
Lazard Citigroup Broad Market Index < \$2BN																0.0.7.	
Small Cap - Growth Small Cap - Growth 25,297 1.0% 1.0% 2.67% 26,368 1.0% 1.0% -4.10% -2.00% 27,496 1.0% 1.0% 1.0.41% 8.71% 24.11% NA NA NA Critigroup Broad Market Index < \$ZBN 3.50% 26,368 1.0% 1.0% -4.10% -2.00% 27,496 1.0% 1.0% 10.41% 8.71% 24.11% NA NA NA NA NA NA NA N	Small Cap - Value																
Small Cap - Growth Vanguard 25,297 1.0% 1.0% 26,368 1.0% 1.0% -4.10% 27,496 1.0% 1.0,41% 8.71% 24.11% NA N/A N/A <th< td=""><td></td><td>24,577</td><td>0.9%</td><td>1.0%</td><td></td><td>26,019</td><td>1.0%</td><td>1.0%</td><td></td><td>27,176</td><td>1.0%</td><td>1.0%</td><td></td><td></td><td></td><td>-</td><td></td></th<>		24,577	0.9%	1.0%		26,019	1.0%	1.0%		27,176	1.0%	1.0%				-	
Vanguard Citigroup Broad Market Index < \$2BN Citigroup Broad Market Index < \$2BN Citigroup Broad Market Index < \$2BN Core Broad Market Index < \$2BN MSCI EAFE - 50% Hedged 268,656 10.2% 10.0% 3.53% 274,024 10.4% 10.0% 2.34% 281,233 10.5% 10.0% 11.07% 11.07% 12.30% 11.07% 12.30% 14.41% 8.84% 2.61% 281,233 10.5% 10.0% 11.07% 12.30% 14.41% 8.84% 2.61% 281,233 10.5% 10.0% 11.07% 12.30% 14.41% 8.84% 2.61% 281,233 10.5% 10.0% 11.07% 12.30% 14.41% 8.84% 2.61% 281,233 10.5% 10.0% 11.07% 12.30% 14.41% 8.84% 2.61% 281,233 10.5% 10.0% 11.07% 12.30% 14.41% 8.84% 2.61% 281,233 10.5% 10.0% 11.07% 12.30% 14.41% 8.84% 2.61% 281,233 10.5% 10.0% 11.07% 12.30% 14.41% 8.84% 2.61% 281,233 10.5% 10.0% 11.07% 12.30% 14.41% 8.84% 2.61% 10.0% 11.07% 12.30% 14.41% 8.84% 2.61% 281,233 10.5% 10.0% 11.07% 12.30% 14.41% 8.84% 2.61% 10.0% 12.0%	Citigroup Broad Market Index < \$2BN				3.50%				-2.00%				12.05%	13.65%	21.33%	N/A	N/A
Citigroup Broad Market Index < \$2BN TOTAL DOMESTIC FIXED INCOME Bank of ND Lehman Gov/Credit (17) Wells Capital (formerly Strong) Lehman Gov/Credit Lehman Gov/Credit TOTAL DOMESTIC FIXED INCOME Lehman Gov/Credit TOTAL BONDING FUND Lehman Sov Season Lehman Gov/Credit TOTAL BONDING FUND Lehman Lehman Level Season Leh																	
TOTAL INTERNATIONAL EQUITY MSCI EAFE - 50% Hedged 268,656 10.2% 10.0% 3.54% 274,024 10.4% 10.0% 2.64% 281,233 10.5% 10.0% 11.37% 12.28% 11.07% 12.30% 14.41% 8.84% 2.61% 2.61% 2.34% 2.61% 2.61% 2.34% 2.34		25,297	1.0%	1.0%		26,368	1.0%	1.0%		27,496	1.0%	1.0%				-	
## DOMESTIC FIXED INCOME Core Bond Western Asset Lehman Aggregate Bank of ND Lehman US Credit BAA ## DOMESTIC FIXED INCOME Core Bond ## A90,088 18.6% 18.3% 0.31% 0.44% 0.44% 0.44% 0.44% 0.44% 0.44% 0.44% 0.44% 0.44% 0.44% 0.44% 0.44% 0.45% 0.44% 0.45	- '																
Core Bond Western Asset 490,088 18.6% 18.3% 0.31% 492,931 18.7% 18.3% -1.09% 497,705 18.6% 18.3% -0.41% -1.18% 7.14% 7.36% 8.59% 7.40% Index Bank of ND 450,298 17.1% 18.3% 0.45% 451,805 17.1% 18.3% -0.85% 460,176 17.2% 18.3% -0.84% -1.23% 4.80% 5.66% 7.26% 1.80% 5.82% 7.35% 1.86% 1		268,656	10.2%	10.0%		274,024	10.4%	10.0%		281,233	10.5%	10.0%					
Core Bond Western Asset 490,088 18.6% 18.3% 0.31% 492,931 18.7% 18.3% -1.09% 497,705 18.6% 18.3% -0.41% -1.18% 7.14% 7.36% 8.59% 7.40% Index Bank of ND 450,298 17.1% 18.3% 0.45% 451,805 17.1% 18.3% -0.85% 460,176 17.2% 18.3% -0.84% -1.23% 4.80% 5.66% 7.26% 1.80% 5.82% 7.35% 1.86% 1	DOMESTIC FIXED INCOME																
Lehman Aggregate Index I																	
Index Bank of ND	Western Asset	490,088	18.6%	18.3%		492,931	18.7%	18.3%		497,705	18.6%	18.3%					
Bank of ND	Lehman Aggregate				0.44%				-0.79%				-0.67%	-1.02%	6.80%	5.75%	7.40%
Lehman Gov/Credit (1) BBB Average Quality Wells Capital (formerly Strong) Lehman US Credit BAA TOTAL DOMESTIC FIXED INCOME Lehman Gov/Credit Lehman Gov/Credit CASH EQUIVALENTS Bank of ND 9 Day T-Bill 1,429,802 258,835 9.8% 10.0% 1																	
BBB Average Quality Wells Capital (formerly Strong) 489,415 18.6% 18.3% 0.68% 490,425 18.6% 18.3% -1.10% 492,054 18.4% 18.3% -1.05% -1.47% -0.97% -1.60% -1.47% 9.14% 9.20% N/A TOTAL DOMESTIC FIXED INCOME 1,429,802 54.3% 55.0% 0.51% -0.51% -0.51% -0.86% -0.86% -0.86% -0.86% -0.86% -0.86% -0.86% -0.86% -0.86% -0.86% -0.96% -1.31% -1.00% -1.40% -0.86%		450,298	17.1%	18.3%		451,805	17.1%	18.3%		460,176	17.2%	18.3%					
Wells Capital (formerly Strong) 489,415 18.6% 18.3% 0.68% 490,425 18.6% 18.3% -1.10% 492,054 18.4% 18.3% -1.07% -1.47% 9.14% 9.20% N/A TOTAL DOMESTIC FIXED INCOME 1,429,802 54.3% 55.0% 0.48% 1,435,161 54.4% 55.0% -1.01% 1,449,935 54.2% 55.0% -0.76% -1.29% 6.14% 6.59% 7.79% CASH EQUIVALENTS Bank of ND 258,835 9.8% 10.0% 0.33% 268,206 10.2% 10.0% 0.33% 267,314 10.0% 10.0% 0.93% 1.61% 2.46% 1.74% 2.68% 9 O bay T-Bill 2,631,086 100.0% 10.0% 2,637,635 100.0% 10.0% 2,675,696 100.0% 10.0% 2.13% 2.13% 2.51% 7.96% 4.19%	` '				0.51%				-0.86%				-0.96%	-1.31%	4.80%	5.82%	7.35%
Lehman US Credit BAA 0.65% -1.29% -0.97% -1.60% 8.60% 9.42% N/A TOTAL DOMESTIC FIXED INCOME Lehman Gov/Credit 1,429,802 54.3% 55.0% 0.48% 1,435,161 54.4% 55.0% -1.01% 1,449,935 54.2% 55.0% -0.76% -1.29% 6.14% 6.59% 7.79% CASH EQUIVALENTS Bank of ND 258,835 9.8% 10.0% 0.34% 268,206 10.2% 10.0% 0.33% 267,314 10.0% 0.93% 1.61% 2.46% 1.74% 2.68% 90 Day T-Bill 2,631,086 100.0% 10.0% 10.0% 1.00% 2.675,696 100.0% 10.0% 2.13% 2.38% 6.51% 7.96% 4.19%		400 44-	40.00	40.00	0.000	400 40-	40.007	40.00	4.400	400.05	40.407	40.007	4.050	4 4=01	6 4 451	0.000	
Lehman Gov/Credit -0.51% -0.86% -0.86% -0.96% -1.31% 7.26% 6.41% 7.70% CASH EQUIVALENTS Bank of ND 258,835 9.8% 10.0% 0.34% 268,206 10.2% 10.0% 0.33% 267,314 10.0% 10.0% 0.93% 1.61% 2.46% 1.74% 2.68% 90 Day T-Bill 0.26% 0.26% 0.26% 0.26% 0.83% 1.43% 2.15% 1.55% 2.62% TOTAL BONDING FUND 2,631,086 100.0% 100.0% 1.68% 2,637,635 100.0% 100.0% -1.40% 2,675,696 100.0% 100.0% 2.13% 2.38% 6.51% 7.96% 4.19%		489,415	18.6%	18.3%		490,425	18.6%	18.3%		492,054	18.4%	18.3%					
Lehman Gov/Credit -0.51% -0.86% -0.86% -0.96% -1.31% 7.26% 6.41% 7.70% CASH EQUIVALENTS Bank of ND 258,835 9.8% 10.0% 0.34% 268,206 10.2% 10.0% 0.33% 267,314 10.0% 10.0% 0.93% 1.61% 2.46% 1.74% 2.68% 90 Day T-Bill 0.26% 0.26% 0.26% 0.26% 0.83% 1.43% 2.15% 1.55% 2.62% TOTAL BONDING FUND 2,631,086 100.0% 100.0% 1.68% 2,637,635 100.0% 100.0% -1.40% 2,675,696 100.0% 100.0% 2.13% 2.38% 6.51% 7.96% 4.19%	TOTAL DOMESTIC FIXED INCOME	1,420,802	54 3%	55.0%	0.48%	1 435 161	54.4%	55.0%	-1.01%	1 440 035	54.2%	55.0%	-0.76%	-1.20%	6 14%	6 50%	7 70%
Bank of ND 258,835 9.8% 10.0% 0.34% 268,206 10.2% 10.0% 0.33% 267,314 10.0% 10.0% 0.93% 1.61% 2.46% 1.74% 2.68% 90 Day 7-Bill 2,631,086 100.0% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0% 2.63% 2.65% 1.43% 2.15% 1.55% 2.62% TOTAL BONDING FUND 2,631,086 100.0% 10.68% 2,637,635 100.0% 10.00% -1.40% 2,675,696 100.0% 10.0% 2.13% 2.38% 6.51% 7.96% 4.19%		1,423,002	04.070	00.070		1,400,101	04.470	00.070		1,440,000	04.270	00.070					
Bank of ND 258,835 9.8% 10.0% 0.34% 268,206 10.2% 10.0% 0.33% 267,314 10.0% 10.0% 0.93% 1.61% 2.46% 1.74% 2.68% 90 Day 7-Bill 2,631,086 100.0% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0% 2.63% 2.65% 1.43% 2.15% 1.55% 2.62% TOTAL BONDING FUND 2,631,086 100.0% 10.68% 2,637,635 100.0% 10.00% -1.40% 2,675,696 100.0% 10.0% 2.13% 2.38% 6.51% 7.96% 4.19%	CARL FOLIVALENTS																
90 Day T-Bill 0.33% 0.26% 0.26% 0.83% 1.43% 2.15% 1.55% 2.62% 0.80N 1.00N 100.0% 1.68% 2,637,635 100.0% 100.0% -1.40% 2,675,696 100.0% 100.0% 2.13% 2.38% 6.51% 7.96% 4.19% 0.80N 100.0% 0.		258 925	0.89/	10.0%	0.34%	268 206	10 20/	10.0%	0.330/	267 244	10.0%	10.0%	0.03%	1 610/	2 16%	1 7/10/	2 68%
		200,035	9.0%	10.0%		200,200	10.2%	10.0%		207,314	10.0%	10.0%					
	TOTAL BONDING FUND	2,631,086	100.0%	100.0%	1.68%	2,637,635	100.0%	100.0%	-1.40%	2,675,696	100.0%	100.0%	2.13%	2.38%	6.51%	7.96%	4.19%

NOTE: Monthly returns and market values are preliminary and subject to change.
(1) From April 1, 2004, through June 30, 2005, the benchmark was the LB Intermediate Govt/Credit index.